

April 22, 2022

The Joint Entities agreeing to the commitments described herein are listed below.

Over the past several months, it has become increasingly clear that two leading options are forming for an integrated day-ahead and real-time organized market platform in the west:

- CAISO's EDAM/EIM platform
- SPP's Markets+ platform

Given the importance of a full day-ahead and real-time integrated market to the future of western wholesale electricity markets, the Joint Entities believe that both options should be further advanced and subsequently evaluated before any commitment decision can be made. Although each of us will decide on the best path forward for our customers, we believe the governance models and market design for both of these options must be sufficiently complete in order to enable each of us to make an informed decision.

In order to be able to evaluate two fully-formed alternatives, the Joint Entities are hereby committing to support the further development of SPP's Markets+ initiative, by:

- 1) Dedicating key staff to participate in the Markets+ initiative over the next 12 months; and
- 2) Working collaboratively with SPP and other stakeholders towards the design of a governance framework and conceptual market design proposal, which is currently targeted for completion before the end of 2022.

This effort and commitment will provide the necessary foundation to enable us to subsequently examine the expected reliability, economic, and environmental benefits (and costs) of Markets+, while also evaluating its consistency with each of our applicable legal and regulatory requirements, policy objectives and environmental program requirements. In addition, we will be positioned to assess the governance model's ability to support equitable market outcomes and market evolution, including, for some entities, the flexibility to move towards full RTO participation.

Collectively, these efforts will support each participating entity's ability to make a fully informed decision on how best to meet its customers' evolving needs in the context of a rapidly changing western electricity grid.

- Arizona Public Service Co.
- Avista Corp.
- Chelan County PUD
- Douglas County PUD
- Eugene Water & Electric Board
- Grant County PUD
- NorthWestern Energy
- NV Energy
- Powerex Corp.
- Public Service Company of Colorado
- Puget Sound Energy
- Salt River Project
- Snohomish PUD
- Tacoma Power
- Tucson Electric Power Company